

Explanation of variances – pro forma for local councils

Escrick

The NALC/SLCC 'Practitioners Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	12623	13715	+1092	+8.6	
Box 3 Other Receipts	2072	9069	+6997	+437.7	£6000 held temporarily for local group; donations of £315.60 towards war memorial restoration; NYCC donation towards grass cutting £451.10.
Box 4 Staff costs	2191	2080	-111	-5	
Box 5 Loan Interest/ Capital repayments	0	0	0	0	
Box 6 Other Payments	10776	8786	-1990	-18.47	£1974 paid in 2014/15 for external audit for 2012/13.
Box 9 Fixed assets & long term Assets	86080	86931	+851	+0.9	
Box 10 Borrowings	0	0	0	0	
Explanation For 'high' reserves	N/A.				